

ALLC : Treasurer's Report

Financial Year Jan-Dec 2005

The Association continues to benefit from the success of the Journal, Literary and Linguistic Computing. Our assets at December 2005 were £54,916.

Subscription to the Journal is the means by which individuals become members of the Association. Payments to the Association from OUP in respect of the Journal are staged, and the final settlement is not made until five months or so after the end of the year to which it relates. The financial report presented at conference contains the Association accounts for the preceding calendar year, but in turn these accounts reflect the Journal income of the year before that. Hence the 2006 conference is presented with the 2005 accounts, whose income is largely that for the 2004 Journal.

The Journal income for 2005 was £25,695. Under the then agreement with OUP, the Association received 15% of the subscription income (£10,709) and 50% of the profit (£14,986) made by the Journal. The new contract with OUP provides that the net profit is divided between the parties, 70% to the Society and 30% to OUP. (We will see a considerably increased income in next year's accounts; we received £37,238 in May based on the 2005 income.)

The accounts show net income/expenditure of -£6,262. Items of expenditure include £1,692 related to the new OUP contract for the Journal, and to the creation of the ADHO umbrella organisation in which we are joining with the Association for Computer in the Humanities (ACH). A payment of £10,307 to ACH is included in the 2005 accounts. This figure is our best estimate pending the calculation of their actual due amount from the Journal income. This calculation will be made when we have correct figures from OUP showing ACH subscriptions to the Journal.

Five ALLC Bursary awards of £500 were made at the annual conference at the University of Victoria, British Columbia, Canada. Two awards of 750 Euro were given at the Methods conference in Moncton, New Brunswick, Canada.

I would like to record my thanks to the accountant Morag Campbell for her work in previous years and to the Kelvin Partnership for their inspection of the 2005 accounts.

I am happy to provide more information on any item in the accounts to interested members. Contact me at the address below.

Jean Anderson
Honorary Treasurer
July 2006

Income and Expenditure
Account incorporating
Statement of Financial Activities

Year Ended 31 December 2005

Note

31.12.04 31.12.0
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Incoming resources	Unrestricted	Restricted	Total	Total
	£	£	£	£
Incoming resources from general funds:				
Donations and grants	0	0	0	0
Activities for generating funds:				
Investment income	1,825	0	1,825	1,717
Incoming resources from charitable activities:				
Journal income	25,695	0	25,695	20,156
<i>Total incoming resources:</i>	<u>27,520</u>	0	<u>27,520</u>	<u>21,873</u>
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Resources expended:				
Cost of generating funds:	0	0	0	0
Charitable activities	2 32,710	0	32,710	37,318
Governance costs	2 1,072	0	1,072	1,483
<i>Total resources expended</i>	<u>33,782</u>		<u>33,782</u>	<u>38,801</u>
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Net income resources before				
other recognised gains	(6,262)	0	(6,262)	(16,928)
Other recognised gains		0		
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Net movement in funds	(6,262)	0	(6,262)	(16,928)
Total funds brought forward	61,178	0	61,178	78,106
Total funds carried forward	<u>54,916</u>	<u>0</u>	<u>54,916</u>	<u>61,178</u>



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