



association for literary
& linguistic computing

Founded 1973 UK registered charity number 2799

Treasurer's Report for financial year January-December 2002

The finances of the Association are in a healthy state, thanks to the continuing success of the *Journal*. Our assets at December 2002 were £75,853.

The *Journal* income for 2002 was £19,687, nearly £3000 more than for 2001. Under the agreement with OUP, the Association receives 15% of the subscription income (£8,827) and 50% of the profit (£10,860) made by the *Journal*. Subscription to the *Journal* is the means by which individuals become members of the Association. Payments to the Association from OUP in respect of the journal are staged, and the final settlement is not made until five months or so after the end of the year to which it relates. The financial report presented at conference contains the Association accounts for the preceding calendar year, but in turn these accounts reflect the *Journal* income of the year before that. Hence the 2002 conference is presented with the 2002 accounts, whose income is largely that for the 2001 *Journal*.

Our expenditure was more than last year and the accounts show net income of £ 215 . The main expenditure was on two Committee meetings in Pisa and Bremen. The Pisa meeting should have taken place in December 2001.

Four ALLC Bursary awards of £500 were made at the Tübingen conference. Three special Bursary awards of EU 500 were made to young scholars attending the *Computers, Literature and Philology* (CLiP) conference in Albacete, Spain.

I am happy to provide more information on any item in the accounts to interested members. Contact me at the address below.

Jean
Honorary
May

Anderson
Treasurer
2003

Statement of Financial Activities

Year to 31 December 2002

Income	2002	2001
	£	£
Journal income: 15% share of revenue	8,827	8,246
Journal income: 50% of profit share	10,860	8,410
Bank Interest	641	967
Building Society Interest	627	1,575
<i>Total income</i>	<u>20,955</u>	<u>19,198</u>

Expenditure

Journal editorial expenses	3,826	4,262
Bursaries	3,060	2,500
Annual AGM Conference	1,971	3,140
ALLC committee meetings	11,483	417
ALLC leaflet (design & printing)	0	3,699
ALLC web development	0	3,080
Other costs	400	222
<i>Total expenditure</i>	<u>20,740</u>	<u>17,320</u>
Net income/(expenditure) for the year	215	1,878
Fund balances brought forward	75,638	73,760
Fund balances carried forward	<u>75,853</u>	<u>75,638</u>



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