



association for literary
& linguistic computing

Founded 1973 UK registered charity number 2799

Treasurer's Report for financial year January-December 1996

The finances of the Association continue in a very healthy state, thanks to the continuing success of the Journal. Last year's report announced the final clearing of the deficit in respect of the Journal, so 1996 was the first year in which profit from its operation was reflected directly as income for the Association. Under the agreement between the publishers, Oxford University Press and the Association, the profit is shared. For achieving this welcome state of affairs, much credit is due to the retiring Editor of *Literary and Linguistic Computing*, Gordon Dixon, to the retiring Chair, Susan Hockey and to OUP.

Naturally, the Association seeks to exploit its good financial situation to further its goals. As previously reported, it runs a Bursary scheme for young scholars in relation to the annual joint conference. The 1996 balance sheet includes the awards made at the Bergen conference, one award has been made, to Adrienne Dyer. This will appear in the 1997 accounts.

Another scheme under development is the Father Busa Award, to be made for distinguished contributions in the humanities computing fields. This will be operated under a joint ALLC-ACH protocol. It is expected that the first such award will be made at the 1998 conference in Debrecen, Hungary.

In addition, the Committee is considering schemes to provide limited support for workshops and courses and perhaps for other projects, and a prize for work by post-graduate students. The Committee expects to be ready to publish details of these during 1997.

The Committee has also decided that with the journal now making a clear profit, and in view of the importance of ensuring that it continues to be successful, it is appropriate to make a contribution to the secretarial/clerical load carried by the Editor and Assistant Editor. The first such payment are being made in 1997, and will therefore appear in the accounts for that year.

payment to the Association from OUP in respect of the Journal are staged to some extent, and the final settlement is not made until six months or more after the end of the year to which it relates. Consequently, the report presented to the 1997 AGM contains the Association Accounts for 1996, but these reflect very largely the journal income from 1995, containing only one or two fairly small stage payments for 1996.

It may therefore be of interest for members to see the pattern of journal income to the Association over the years 1992-1995.

Income and Expenditure account
Year to 31 December 1996

Income	1995	1995
Subscription/Oxford University Press	£7,453.00	£5,854.00
Profits/Oxford University Press	7,287.00	532.00
Bank Interest (Bank of Scotland/Midland)	324.87	80.00
Scarborough Building Society Interest	1,378.05	1,346.02
<i>Total income</i>	<u>16,442.92</u>	<u>7,812.02</u>
Expenditure		
Officers' Secretarial Expenses	150.00	100.00
Travel and fees	900.00	1,050.00
Bursaries	1,082.00	0.00
Other expenses	350.00	75.00
<i>Total expenditure</i>	<u>2,482.00</u>	<u>1,225.00</u>
<i>Surplus of Income over Expenditure</i>	13,960.92	6,857.02

Balance Sheet

At 31 December 1996

<i>Accumulated Funds</i>	1996	1995
Balance at bank on January 1st	32,974.94	26,037.92
Surplus of income over expenditure	13,960.92	6,587.02
	<u>46,935.86</u>	<u>32,624.94</u>
<i>Represented by:</i>		
<i>Current assets</i>		
Cash at bank-current account	18,600.97	6,018.10
Scarborough Building Society	28,334.89	26,956.84
Cash in hand	0.00	0.00
<i>Total current assets</i>	<u>46,935.86</u>	<u>32,974.94</u>
<i>Less: current liabilities</i>	0.00	0.00
	<u>46,935.86</u>	<u>32,624.94</u>

