

2023 EADH AGM Treasurer's Report

Simona Stoyanova, July 2023

Preamble

EADH's financial accounts and budget period run from 1 January until 31 December. As a UK-registered charity EADH's bank account is in the UK, and all transactions are recorded in pounds sterling (GBP).

2022 Accounts

Income

Disbursement from ADHO

EADH's disbursement from ADHO in 2022 was **£8,500**.

Associate Organisations

In 2022 the Association received contributions from all AOs. With our President's and previous Treasurer's invaluable help, a review was conducted which cleared the questions around debts from the previous years. The last debt was settled in August 2022 and all AOs are currently in good standing. DH Russia has savings, to be used at some point in the future.

During our mid-term meeting it was decided to remove the distinction between high-income and low-income countries and reduce the membership fees for all AOs. Standard membership is now **€15** and reduced is **€8**. These only cover EADH membership and do not include subscription to the DSH.

Krasnoyarsk conference

We are awaiting a payment of **€1,437** from Krasnoyarsk, representing the surplus from the EADH Conference held there in September 2021. This transfer was initially delayed and after the invasion of Ukraine became subject to the banking restrictions imposed by the UK. The Exec decided to leave this money where it is for the moment. The treasurer will review the situation over the coming months.

Expenditure

EADH significantly underspent in 2022, as in the previous year, mainly as a result of the exceptional circumstances experienced during the worldwide pandemic. Expenditure for 2022 was as follows (the budgeted figure is provided in grey for comparison):

Regular payments:

- **Infrastructure: £500** (£3,600), including continued editorial management of the website and ongoing hosting and maintenance.
- **Committee Meetings: £1,759** (£5,000), in respect of a backstop for midterm meeting attendance by Officers and Committee Members. Our mid-term meeting was held in a hybrid fashion.
- **DH Conference & AGM: £0** (£0), in respect of attendance by Officers. In-person attendance was impossible due to the travel restrictions with regards to the pandemic.
- **General expenses: £86** (£4,000), reflecting document certification and postage expenses for trustees in relation to bank procedure; providing £2,000 contingency for the year and an estimated £2,000 for Trustee Liability Insurance.

- **Other costs: £3,924** (£4,608), covering currency fluctuation, IFE fees, and bank charges.

Investment:

- **EADH Funded Workshops/Grants: £0** (£9,500), distributed across Small Grants and Bursaries. As travelling to Japan for DH2022 was impossible there were no bursaries offered this year. No disbursements were paid out to AOs as this model came to an end in 2021, however the sums agreed by the Forum were deducted from any outstanding debts during the AO financial review.
- **Outreach: £0** (£1,500).
- **Sponsorship & EASSH membership: £1,844** (£5,500). The amount spent includes the EASSH membership fee for 2022 and the Conftool conference management tool until the end of 2022. This year's figure includes an emergency grant to SUCHO Open Collective Europe. There is still £870 which is being kept in reserve for the completion of the Book of Abstracts for the 2021 conference.

The budget for 2022 was **£33,708**. Actual spend in 2022 was **£11,802**.

2023 Budget

Income

EADH's 2023 budget is proposed based on the income of around **£6635.21**, pending confirmation of what payments we owe ADHO for 2022 by their Treasurer. ADHO has just undergone major restructuring and their new financial model will take effect from 2024.

AO-derived income:

In 2023 EADH can expect payments from all AOs except DH Russia who have savings. We have already received payments from DHNB, Dhd and CzADH; we expect AIUCD's contribution to be made by the end of the summer.

Expenditure

As reported above, EADH significantly underspent in 2022, as has been the pattern for several years. Budgeted expenditure for 2023 is proposed as follows (actual spend in 2022 for each category is provided in grey for comparison):

Regular payments:

- **Infrastructure: £4,000** (£500), including continued editorial management of the website and ongoing hosting and maintenance. I have retained the £3,000 agreed in the previous budget to reflect the start of a discussion on significant website renovation.
- **Committee Meetings: £5,000** (£1,759), in respect of a backstop for midterm meeting attendance by Officers and Committee Members. Figure increased compared to last year in view of Exec member's travel expenses between North America and Europe, as well as the general rise of inflation worldwide.
- **DH Conference & AGM: £6,000** (£0), in respect of attendance by Officers. First in-person AGM in several years. Figure increased to reflect fluctuations in inflation and travel costs post-pandemic.
- **General expenses: £4,000** (£86), providing a contingency for the year and the cost of Trustee Liability Insurance.
- **Other costs: £5,244** (£3,924), covering currency fluctuation, IFE fees, and bank charges.

Investment:

- **EADH Funded Workshops/Grants: £15,500 (£0)**, distributed across Small Grants and Bursaries.
- **Outreach and community building: £2,500 (£0)**. I have suggested a higher figure here due to the increased amount of outreach being undertaken by Committee members in the coming months.
- **Sponsorship & EASSH membership: £5,500 (£1,844)**. There is still £870 which is being kept in reserve for the completion of the Book of Abstracts for 2021.

The budget for 2023 is, at present, **£47,744.00**. Actual spend in 2022 in these categories was **£11,802**.

Report of Trustees and Accounts

The Treasurer would like to thank Alexander Sloan and EADH's Officers and Committee Members for their assistance in answering questions and clarifying points for the Trustee Report and Accounts for 2021. These were signed and submitted to the Charity Commission in advance of the deadline of 31st October 2022. The Trustee Report and Accounts for 2022 are currently in preparation.

Strategic Reserve and Planned Expenditures

EADH reserves are estimated to stand at over £35,000. I am following up with ADHO's Treasurer about what payments we owe ADHO for 2022, which will clarify this but no significant change is expected, as I have given a deliberately conservative figure.

EADH policy is to maintain a reserve equal to 6 months' expenditure of unrestricted funds. The proposed 2023 budget allows for a programme of investment (£22,500) on top of operational commitments of £23,800, totalling £46,300. Whilst this is well in excess of our projected income, as in the previous year the budget was deliberately set to try to achieve a reduction in our large reserve and can be accommodated comfortably without risk to our minimum reserve level, which is approximately £10,000 (it is EADH policy that a reserve equal to not less than 6 months of operating costs is maintained).

Financial management

Alexander Sloan and Co. remain our independent financial advisors. On an annual basis they provide invaluable assistance to the Treasurer in drawing up the accounts to fulfil our legal obligation of submission of our Accounts and Report to the Charity Commission, for which in 2022 they charged £3,130 plus VAT = £3,744.

OUP Journal income and ADHO-derived income

The profit share of the journal income from OUP was £90,144 for 2022. EADH has received both instalments. The profit share of the journal income for 2023 is **£91,166**, with instalments due on 1 April and 1 October. We have already received the first instalment.

Our income projection from ADHO is in the region of **£6635.21**. The precise figure will be confirmed by ADHO's Treasurer and reported to the Committee as soon as it is available.