Treasurer's Report for Financial year January - December 2008

This is my first year as ALLC Treasurer - I assumed full responsibilities in February of this year - and I would like to start by thanking the outgoing Treasurer Jean Anderson for her enormous support during the transition process.

The ALLC and its fellow associations in the Alliance of Digital Humanities Organisations (ADHO) continue to benefit from the success of the print Journal *LLC* and the contract with OUP. Subscription to the Journal is the means by which individuals become members of the ALLC or any of the other ADHO associations. Income from *LLC* is 70% of the profit it makes.

As in previous years, payments to the associations from OUP in respect of the Journal are staged, and the final settlement is not made until five months or so after the end of the year to which it related. The financial report presented at conference contains the Association accounts for the preceding calendar year, but these transactions are largely funded by the Journal income for the year before that. Hence the 2009 conference meetings are presented with the 2008 accounts, whose expenditures are largely based on income from the 2007 Journal year.

At 31st December 2008 ALLC had £103,150 in the bank and unrestricted funds of £83,408. The income in 2008 comprised:

   1. the final payments arising from the Journal's 2007 profits which was received during 2008
   2. two advance payments on the Journal's 2008 profits
   3. the balance of the 2008 profit share which is received by the Association during 2009.

The income is shared on an agreed basis with the Association for Humanities Computing (ACH) and the Canadian Society for Digital Humanities / Société pour l'étude des médias interactifs (SDH-SEMI).

Page 6 of the Accounts shows the main expenditure for 2008 and the details are in the following pages, explained in the notes. We gave six bursaries to attend the 2008 conference at the University of Oulu, Finland, financed the *TEI By Example* project and joint sponsored (with ACH) a reception at the *Text Encoding Initiative* Consortium Members Meeting.

The past few years have seen a significant increase in the investment made by the three associations (ALLC, ACH and SDH-SEMI) in joint activities and this is reflected to some extent in the figure for 'Joint ADHO activities' in the financial report. In light of the accounting changes required by the highly collaborative model that ADHO provides, and in light of new investment by the ALLC in scholarly initiatives, we have made a few minor changes to the category headings - we will carry out a more sustained review of these for next year's accounts. The formal figures given for disbursements to the other societies in the accounts do not match the figures actually agreed (and paid) as part of last year's revenue distribution, but rather reflect formal account reporting adjustments which have been made in light of the move to greater cross-society funding. The actual distribution of revenue for 2008 was as follows: ALLC £11,385, ACH £5,950, ADH-SEMI £1,132.

This year's ALLC meeting will return to the question of how to invest some of our relatively generous reserves: I would encourage ALLC members to put forward proposals for imaginative new projects or workshops that the association could support as part of its core mission to facilitate new initiatives in the Digital Humanities.

I would be happy to provide information on any item in the 2008 accounts to interested members. Please feel free to contact me at the address below.

Paul Spence

Honorary Treasurer

June 2009